



November 10, 2023

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.  
Representative: Taishi Yoshioka, Representative Director and President  
(Stock Code: 1518, Tokyo Stock Exchange (Prime Market) and Fukuoka Stock Exchange)  
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## Notice of Revision of Earnings Forecast for the Fiscal Year Ending March 2024

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its board of directors meeting held on November 10, 2023, to revise the forecast of consolidated financial results for the fiscal year ending March 31, 2024 (announced on May 15, 2023) as follows.

### 1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2024

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (Announced on May 5, 2023)	million yen 66,000	million yen 16,000	million yen 17,000	million yen 11,000	yen sen 846.57
Revised forecast (B)	70,000	21,000	22,000	12,000	937.52
Change (B-A)	4,000	5,000	5,000	1,000	
Percentage change (%)	6.1%	31.3%	29.4%	9.1%	
(Reference) Previous results (FY2022)	80,015	35,789	35,933	22,977	1,767.99

### 2. Reasons for Revision

The Company reviewed its full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 in light of the recent trend of earnings and the outlook for the full fiscal year. The result of the review showed that net sales, operating profit, ordinary profit and net profit attributable to owners of parent are expected to exceed the Company’s previous forecast (announced on May 15, 2023) due to rises in the sales volume and the price of coal combined with a reduction in production costs in the Coal Production Business, among other factors. Given the possibility that the Company will recognize additional costs in relation to the termination of the Liddell Coal Mine, the revised forecast includes an estimated amount of approximately 3 billion yen for such costs in extraordinary losses.

\* The forecast above is based on information available as of the date of this publication. Actual results may vary due to various future factors.