



May 12, 2017

Dear Sirs:

Company name: Mitsui Matsushima Co., Ltd.
Representative: Tsuneo Amano, Representative
Director and President
(Stock Code 1518, 1st Section of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Toshihiro Nomoto, Director,
Managing Executive Officer, in
Charge of Business Planning
Department
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Distribution of Dividends from Surplus

The Board of Directors of Mitsui Matsushima Co., Ltd. approved a resolution at a meeting held on May 12, 2017 to distribute dividends from surplus to shareholders of record on March 31, 2017.

1. Details

	Amount	Most recent dividend forecast (Published on February 3, 2017)	Dividends for the year ended March 2016
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend amount per share	40.00 yen	40.00 yen	4.00 yen ^(*1)
Total amount of dividends	522 million yen ^(*2)	-	554 million yen
Effective date	June 26, 2017	-	June 27, 2016
Source of dividends	Retained earnings	-	Retained earnings

*1 A 10-to-1 share consolidation of common stock was conducted effective October 1, 2016.

The dividend for the previous year ended March 2016 reflects the actual amount of dividend prior to the share consolidation.

*2 The total amount of dividends as of the record date of March 31, 2017 represents the amount calculated based on the number of shares outstanding of the Company excluding treasury stocks.

The Company acquired treasury stocks (800,000 shares during the period from August to October 2016) pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act in the fiscal year ended March 2017.

(Reference) Number of treasury stocks as of March 31, 2017

- Number of shares outstanding (treasury stocks excluded) : 13,064,433 shares
- Number of treasury stocks : 803,324 shares

2. Reason for dividend amount

Mitsui Matsushima Co., Ltd. positions the return of profits to shareholders as one of its priority management policies. In principle, the Company strives to return profits commensurate with its financial results on an ongoing basis, while securing the internal reserves necessary to ensure stable future growth and to respond to changes in the business environment.

For the fiscal year in question, a regular dividend of 40.00 yen (annual dividend: 40.00 yen) was set based on a comprehensive consideration of internal reserves and other factors related to our financial standing in accordance with the aforementioned policy.

ENDS