



February 7, 2020

Dear Sirs:

Company Name: Mitsui Matsushima Holdings Co., Ltd.  
Representative: Tsuneo Amano, Representative Director and President  
(Stock Code 1518, 1st Section of the Tokyo Stock Exchange and Fukuoka Stock Exchange)  
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### Notice of Recording of Extraordinary Profit and Revision of Earnings Forecast

In light of the recent earnings trend of Mitsui Matsushima Holdings Co., Ltd. (the Company) and other factors, this is to notify you of a revision to the forecast of consolidated financial results for the year ending in March 31, 2020 (April 1, 2019–March 31, 2020), announced on May 15, 2019.

#### Description

##### 1. Revisions to Consolidated Earnings Forecast for FY2019

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A)	Million yen 75,000	Million yen 3,000	Million yen 3,500	Million yen 2,000	yen sen 153.79
Revised forecast (B)	66,600	2,700	2,900	2,600	199.92
Change (B – A)	(8,400)	(300)	(600)	600	
Percentage change (%)	(11.2)	(10.0)	(17.1)	30.0	
(Reference) Previous results (FY2018)	75,702	5,201	5,910	2,240	171.98

##### 2. Reason for revision

As a result of reviewing earnings in light of consolidated earnings for the first 9 months of FY2019 and the Company's earnings forecast for the fourth quarter, net sales are expected to fall below the Company's initial budget due to a decline in sales volume and coal prices and other factors in the Coal Sales Business. Operating profit and ordinary profit are also expected to be lower than the Company's initial forecast owing to effects from a decline in sales in the Fashion Business and the Electronic Parts Business.

With respect to net profit attributable to owners of parent, the Company is expected to post an extraordinary loss of approximately 0.3 billion yen in the fourth quarter. This will arise by reassessing intangible fixed assets, such as mining rights owned by MITSUI MATSUSHIMA INTERNATIONAL PTY. LTD., a consolidated subsidiary, in line with a review of the business income and expenditure plan relating to the coal mine development in the Mimosa Mining Area, Queensland, Australia. However, the Company has factored in an expected recording of an extraordinary profit of approximately 1.1 billion yen (about 0.7 billion yen for non-consolidated results), stemming from the transfer of shares of M&M Service Co., Ltd., a consolidated subsidiary, and other factors in consolidated results for the fiscal year ending in March 2020, and as a result, net profit attributable to owners of parent is expected to surpass the initial forecast.

\* The above forecast has been prepared based on information available at the time of this announcement. The actual results may therefore differ materially from the forecast for various reasons.

(End)