



March 6, 2020

Dear Sirs

Company Name: Mitsui Matsushima Holdings Co., Ltd.  
Representative: Tsuneo Amano, Representative Director and President  
(Stock Code 1518, First Section of the Tokyo Stock Exchange and Fukuoka Stock Exchange)  
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Notice of Abolition of the “Countermeasures to Large-Scale Purchase Actions  
Regarding the Company’s Shares, etc. (Takeover Defense Measures)”

Considering that the effective period of the “Countermeasures to Large-Scale Purchase Actions Regarding the Company’s Shares, etc. (hereinafter referred to as the “Measures”)” will expire at the close of the 164th Ordinary General Meeting of Shareholders to be held in June 2020, the board of directors’ meeting held on March 6, 2020, passed a resolution abolishing the Measures instead of continuing them. The details are as follows.

Description

At the board of directors’ meeting held on December 20, 2007, the board of directors of the Company resolved to introduce the Measures. This was approved at the General Meeting of Shareholders held on June 27, 2008. After that, at the Ordinary General Meeting of Shareholders held on June 24, 2011, June 27, 2014, and June 23, 2017, each time it was approved to continue/renew the Measures. Prior to the expiration of the effective period of the Measures in June this year, the Company has carefully examined whether the Measures should be continued or not by considering opinions from shareholders, including institutional investors, with respect to the takeover defense measures. As a result, the board of directors of the Company comprehensively took into consideration various factors such as (1) the idea that the steady implementation of the Company’s medium-term management plan contributes to securing corporate value and, ultimately, the common interests of shareholders and (2) recent trends in takeover defense measures. At the board of directors’ meeting held today, the board of directors of the Company resolved to abolish the Measures at the time when the 164th Ordinary General Meeting of Shareholders closes instead of renewing them. Even after the termination of the Measures, the Company will continue in making efforts to secure and enhance corporate value and the common interests of shareholders. Furthermore, if there is a proposal of a large-scale purchase of the Company’s shares, the Company will take appropriate measures in accordance with the Financial Instruments and Exchange Act, the Companies Act, and other related laws and ordinances, for example, it will disclose information in a timely and appropriate manner and secure time for shareholders to investigate.