



April 10, 2020

Dear Sirs:

Mitsui Matsushima Holdings Co., Ltd.
Representative: Tsuneo Amano, Representative Director and President
(Stock Code 1518, First Section of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Koujirou Inoue, Managing Executive Officer, in charge of the General Affairs Dept.
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Notice of Changes in Representative Directors and Directors/Executive Officers

We are pleased to inform you that the Board of Directors' Meeting held on April 10, 2020 approved changes in Representative Directors and selected candidates for directors (excluding directors working as Audit & Supervisory Committee members), directors working as Audit & Supervisory Committee members, and a substitute director working as an Audit & Supervisory Committee member, which will be discussed at the 164th Ordinary General Meeting of Shareholders to be held on June 19, 2020. The details are as below.

Furthermore, changes in executive officers will also be discussed at the 164th Annual General Meeting of Shareholders.

Description

I. Change in Representative Directors

1. Reason for Changes

The Company intends to enhance its corporate value further through the new management system.

2. Details of Changes

Name	New position	Current position
Taishi Yoshioka	Representative Director and President	Managing Executive Officer
Tsuneo Amano	Director	Representative Director and President

3. Expected Date for Assuming the Posts

June 19, 2020

4. Brief Personal History of New Representative Director

Name (date of birth)	Brief personal history	Number of shares held	
Taishi Yoshioka (June 13, 1969)	November 1992	Joined J. P. Morgan Securities, Tokyo Branch	1,300
	June 1995	Joined Prudential Life Insurance Co., Ltd.	
	October 2001	Joined Deloitte Tohmatsu FAS Co., Ltd.	
	January 2007	Joined GCA Co., Ltd.	
	July 2013	Joined the Company, concurrently serving as General Manager of the Overseas Business Dept. and General Manager of the Business Planning Dept.	
	July 2014	Appointed as General Manager of the Business Planning Dept.	
	April 2017	Appointed as Executive Officer, and General Manager of the Business Planning Dept.	
	April 2018	Appointed as Managing Executive Officer, and General Manager of the Business Planning Dept.	
April 2019	Appointed as Managing Executive Officer in charge of the Business Planning Dept. (current position)		

II. Changes in Directors

1. Candidates for Directors (Excluding Directors Working as Audit & Supervisory Committee Members)

Name	New position	Current position
Shinichiro Kushima	Representative Director and Chairman	Representative Director and Chairman
Taishi Yoshioka	Representative Director and President	Managing Executive Officer
Tsuneo Amano	Director	Representative Director and President
Hironori Higaki	Director (External)	New appointment

Note: The term of office of directors (excluding directors working as Audit & Supervisory Committee members) is one year.

2. Candidates for Directors Working as Audit & Supervisory Committee Members

Name	New position	Current position
Toshihiro Nomoto	Director (Audit & Supervisory Committee Member)	Director, Senior Managing Executive Officer
Takashige Araki	Director (Audit & Supervisory Committee Member) (External)	Director (Audit & Supervisory Committee Member) (External)
Tetsuya Notabe	Director (Audit & Supervisory Committee Member) (External)	Director (Audit & Supervisory Committee Member) (External)

Note: The term of office of directors working as Audit & Supervisory Committee members is two years.

3. Candidate for a Substitute Director Working as an Audit & Supervisory Committee Member

Name	New position	Current position
Takashi Shinohara	Substitute Director (Audit & Supervisory Committee Member) (External)	Substitute Director (Audit & Supervisory Committee Member) (External)

Note: The term of office of a substitute director working as an Audit & Supervisory Committee member is two years.

4. Directors Who Will Retire

Name	Current position
Shinji Koyanagi	Director, Senior Managing Executive Officer
Yoshio Takata	Director (Audit & Supervisory Committee Member)

III. Changes in Executive Officers

1. Executive Officers

Name	Title	
	New position	Current position
Koujirou Inoue	Managing Executive Officer	Managing Executive Officer
Takeshi Nagano	Managing Executive Officer	Executive Officer
Yoshitaka Wada	Executive Officer	Executive Officer
Toshiya Kobayashi	Executive Officer	New appointment
Mikiko Abe	Executive Officer	New appointment

2. Executive Officers Who Will Retire

Name	Current position
Shinji Koyanagi	Director, Senior Managing Executive Officer
Toshihiro Nomoto	Director, Senior Managing Executive Officer