



May 12, 2021

To Whom It May Concern:

Company Name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka, Representative Director and
President

(Stock Code 1518, First Section of the Tokyo
Stock Exchange and Fukuoka Stock Exchange)

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Notice of Difference between Earnings Forecast and Actual Results

Mitsui Matsushima Holdings Co., Ltd. (the Company) hereby announces a difference between the forecast of consolidated financial results for the year ended March 2021 (April 1, 2020 through March 31, 2021) announced on February 5, 2021, and actual results announced today as follows.

1. Difference between the forecasts of consolidated financial results and actual results for FY2020
(April 1, 2020 through March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A)	Million yen 55,300	Million yen 1,400	Million yen 2,600	Million yen (3,200)	yen sen (246.04)
Actual results (B)	57,378	1,946	3,020	(3,035)	(233.43)
Change (B – A)	+2,078	+546	+420	+164	
Percentage change (%)	+3.8	+39.1	+16.2	-	
(Reference) Previous results (FY2019)	66,596	2,741	2,995	2,292	176.26

2. Reason for difference

Net sales in the Fashion Business and Office Equipment Business for the fourth quarter of FY2020 (January 1, 2021 through March 31, 2021) saw a recovery that exceeded the Company's forecast. As a result, operating profit and other profits below operating profit exceeded the earnings forecast previously made.