



November 5, 2021

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka, Representative Director and
President

(Stock Code: 1518, First Section of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)

Contact: Mikiko Abe, Executive Officer and General Manager
of Business Planning Dept.

Tel: +81-92-771-2468

Notice of Revision of Earnings Forecast for the Fiscal Year Ending March 2022

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) announces the revision of the forecast of consolidated financial results for the year ending March 31, 2022 released on May 12, 2021 in light of recent business trends and other factors.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2022

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (Released on May 12, 2021)	million yen 39,900	million yen 3,000	million yen 2,900	million yen 2,000	yen sen 153.77
Revised forecast (B)	47,000	7,000	7,000	4,000	307.50
Change (B – A)	7,100	4,000	4,100	2,000	
Percentage change (%)	17.8%	133.3%	141.4%	100.0%	
(Reference) Previous results (FY2020)	57,378	1,946	3,020	(3,035)	(233.43)

2. Reason for Revision

The Company reviewed its full-year consolidated earnings forecast for the fiscal year ending March 31, 2022 in light of consolidated earnings for the first six months ended September 30, 2021 and the outlook for the full fiscal year. The result of the review showed that net sales, operating profit, ordinary profit and net profit attributable to owners of parent are expected to significantly exceed the Company’s previous forecast due to a rise in the price of coal in the Coal Production Business and an increase in orders received in the Electronic Parts Business.

*For the dividend forecast for the fiscal year ending March 31, 2022, please refer to “Notice of Revision of Dividend Forecast for the Fiscal Year Ending March 2022 (Dividend Increase)” released on the same day.

* The forecast above is based on information available as of the date of this publication. Actual results may vary due to various future factors.