

February 4, 2022

To Whom It May Concern:

| Company name: | Mitsui Matsushima Holdings Co., Ltd. | | | | |
|-----------------|--|--|--|--|--|
| Representative: | Taishi Yoshioka, Representative Director | | | | |
| | and President | | | | |
| | (Stock Code: 1518, First Section of the Tokyo Stock Exchange and Fukuoka Stock Exchange) | | | | |
| Contact: | Mikiko Abe, Executive Officer, General | | | | |
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Notice of Recording of Extraordinary Loss

Mitsui Matsushima Holdings Co., Ltd. (the "Company") hereby announces the recording of an extraordinary loss in the third quarter of the fiscal year ending March 31, 2022 as follows. There are no revisions to the forecast of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022) as a result of this matter.

1. Recording of extraordinary loss

Hanabishi Sewing Co., Ltd. ("Hanabishi Sewing"), a consolidated subsidiary of the Company, recorded 495 million yen as restructuring costs resulting from the closure of its plants and other factors in the third quarter of the fiscal year ending March 31, 2022.

2. Future outlook

The above costs associated with the restructuring of Hanabishi Sewing are reflected in the "Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022 (Japanese GAAP)" announced today. There are no revisions to the forecast of consolidated financial result for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022) as a result of this matter.

(Reference) FY2021 Consolidated Earnings Forecast

| | Net sales | Operating profit | Ordinary profit | Net profit attributable to owners of parent | Net profit per share |
|--|-----------------------|----------------------|----------------------|--|-------------------------|
| Full-year earnings forecast (Announced on November 5, 2021) | million yen 47,000 | million yen 7,000 | million yen 7,000 | million yen 4,000 | yen sen 307.50 |
| (Reference) Previous results (FY2020) | 57,378 | 1,946 | 3,020 | (3,035) | (233.43) |