



March 16, 2022

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka, Representative Director and  
President

(Stock Code: 1518, First Section of the Tokyo Stock  
Exchange and Fukuoka Stock Exchange)

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## Notice of Second Revision of Earnings Forecast for the Fiscal Year Ending March 2022

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces, in accordance with the resolution passed at its March 16, 2022 board of directors meeting, the second revision of the forecasts of consolidated financial results for the year ending March 31, 2022 which were released on November 5, 2021, in light of recent business trends and other factors.

### 1. Second Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending March 2022

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (Announced on November 5, 2021)	million yen 47,000	million yen 7,000	million yen 7,000	million yen 4,000	yen sen 307.50
Revised forecast (B)	45,900	8,200	8,400	4,800	368.99
Change (B – A)	(1,100)	1,200	1,400	800	
Percentage change (%)	(2.3)	17.1	20.0	20.0	
(Reference) Previous results (FY2020)	57,378	1,946	3,020	(3,035)	(233.43)

### 2. Reason for Second Revision

The Company reviewed the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2022 in light of the latest consolidated earnings trend and the outlook for this fiscal year. The result of the review showed operating profit, ordinary profit and net profit attributable to owners of parent are expected to exceed the Company’s previous forecasts (announced on November 5, 2021) due to a rise in the price of coal in the Coal Production Business and the solid performance of the Electronic Parts Business.

\*For the dividend forecast for the fiscal year ending March 31, 2022, please refer to “Notice of Second Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 2022” which was released on the same day.

\*The forecasts above are based on information available as of the date of this publication. Actual results may vary due to various future factors.