



March 16, 2022

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka, Representative Director and
President

(Stock Code: 1518, First Section of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)

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Notice of Second Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 2022

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces, in accordance with the resolution passed at its March 16, 2022 board of directors meeting, the second revision (increase) of the dividend per share forecast for the fiscal year ending March 31, 2022 (announced on November 5, 2021) as follows.

1. Contents of the second revision of the dividend forecast

	Annual dividend per share		
	End of 2Q	End of year	Total
Previous forecast (Announced on November 5, 2021)	yen sen	yen sen 60.00	yen sen 60.00
Revised forecast		80.00	80.00
Current results			
Previous results (FY2020)		50.00	50.00

2. Reason for Second Revision

The Company positions the return of profits to shareholders as one of its priority management policies. In principle, the Company strives to return profits commensurate with its financial results on an ongoing basis, while securing the internal reserves necessary to ensure stable future growth and to respond to changes in the business environment.

As a result of a comprehensive consideration of the above policy and the trend of earnings, etc., the Company has decided to revise the previous dividend per share forecast for the fiscal year ending March 31, 2022 to 80 yen, an increase of 20 yen from the previous forecast of 60 yen (announced on November 5, 2021).

*For the earnings forecasts for the fiscal year ending March 31, 2022, please refer to “Notice of Second Revision of Earnings Forecasts for the Fiscal Year Ending March 2022” released on the same day.

*The forecast above is based on information available as of the date of this publication. Actual dividends may vary due to various future factors.