



May 13, 2022

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka, Representative Director and
President

(Stock Code: 1518, Prime Market of the Tokyo Stock Exchange
and Fukuoka Stock Exchange)

Contact: Toshiya Kobayashi, Executive Officer, in
charge of General Affairs Dept.

Tel: +81-92-771-2171

Notice Concerning Partial Amendments to the Articles of Incorporation

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its board of directors meeting held on May 13, 2022, to submit a proposal on partial amendments to the Articles of Incorporation at the 166th Annual General Meeting of Shareholders scheduled for June 17, 2022.

1. Reasons for Amendments

(1) The implementation of the system for electronic provision of materials for general meetings of shareholders

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022.

Accordingly, in order to prepare for the introduction of a system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

(i) The proposed Article 14, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.

(ii) The purpose of the proposed Article 14, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper documents to be sent to shareholders who have requested them.

(iii) The provision of Article 14 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) will become unnecessary and will therefore be deleted.

(iv) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

(2) Establishment of record date for interim dividend

The Company defines the record date for an interim dividend in Article 43 (Record Date for Dividends from Surplus) of the current Articles of Incorporation in order to enable the return of profits to shareholders in an agile manner.

2. Details of the Amendments

The details of the amendments are as follows.

(Underlines indicate amended sections.)

Current Articles of Incorporation	Proposed amendments
Articles 1 to 13 Omitted	Articles 1 to 13 Unchanged
(Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.)	Deleted
<p><u>Article 14</u> <u>The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described in the reference materials for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the Internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p style="text-align: center;">Newly established</p>	<p>(Measures for Electronic Provision, Etc.)</p> <p><u>Article 14</u> <u>The Company shall, when convening a general meeting of shareholders, provide information contained in the reference materials for the general meeting of shareholders, etc. electronically.</u></p> <p><u>2</u> <u>Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper documents to be sent to shareholders who have requested them by the record date for voting rights.</u></p>
Articles 15 to 42 Omitted	Articles 15 to 42 Unchanged
(Record Date for Dividends from Surplus)	(Record Date for Dividends from Surplus)
<p>Article 43 The record date for the year-end dividend of the Company shall be March 31 every year.</p> <p style="text-align: center;">Newly established</p> <p><u>2</u> Other than the previous paragraph, the Company shall provide a record date to pay out dividends from surplus.</p>	<p>Article 43 The record date for the year-end dividend of the Company shall be March 31 every year.</p> <p><u>2</u> <u>The record date for the interim dividend of the Company shall be September 30 every year.</u></p> <p><u>3</u> Other than the previous paragraph <u>2</u>, the Company shall provide a record date to pay out dividends from surplus.</p>
Article 44 Omitted	Article 44 Unchanged
Supplementary Provisions	Supplementary Provisions

Current Articles of Incorporation		Proposed amendments
1. Omitted	Newly established	1. Unchanged
	Newly established	2. <u>The amendments of Article 14 of the Articles of Incorporation shall come into effect on September 1, 2022, the date of enforcement (the Enforcement Date) of the amended provisions stipulated in the</u>
	Newly established	3. <u>proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019). Notwithstanding the provisions of the preceding paragraph, Article 14 (Internet</u>
	Newly established	4. <u>Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six (6) months from the Enforcement Date. Paragraph 2 above and this paragraph shall be deleted on the day when six (6) months have elapsed since the Enforcement Date or the day when three (3) months have elapsed since the day of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u>

3. Schedule

Date for the general meeting of shareholders for amendments to the Articles of Incorporation: Friday, June 17, 2022

Effective date of the amendments to the Articles of Incorporation: Friday, June 17, 2022