



July 8, 2022

To Whom It May Concern:

Company Name: Mitsui Matsushima Holdings Co., Ltd.  
Representative: Taishi Yoshioka, Representative Director  
and President  
(Stock Code: 1518, Prime Market of the Tokyo  
Stock Exchange and Fukuoka Stock Exchange)  
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## Notice Concerning Additional Acquisition of Shares of Consolidated Subsidiary

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it has decided to acquire additional shares of Nippon Katan Co., Ltd., its consolidated subsidiary, (hereinafter, referred to as “Nippon Katan”). This is because it received a notice (hereinafter, referred to as the “Notice”) from Endeavour United Investment Business Limited Partnership (hereinafter, referred to as “Endeavour United”) that Endeavour United would exercise its right to sell all of the shares of Nippon Katan it holds to the Company (hereinafter, referred to as the “put option”) on July 7, 2022.

### 1. Reasons for additional acquisition of shares

In line with the Mid-term Management Plan (five-year plan) established in November 2018, the Group has set forth a policy of actively investing in non-coal production businesses, and as part of this policy the Company acquired 50.06% of the shares of Nippon Katan to make it a consolidated subsidiary on May 9, 2022. Based on the shareholders’ agreement between the Company and Endeavour United signed in April 2022, Endeavour United exercised its put option and accordingly, the Company will additionally acquire all of the shares of Nippon Katan (48.58%) held by Endeavour United.

### 2. Number of shares to be acquired, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held before the change	27,000 (Number of voting rights: 27,000) (Percentage of voting rights: 50.06%)
(2) Number of shares to be acquired	26,200 (Number of voting rights: 26,200)
(3) Acquisition cost	1,870,260,800 yen
(4) Number of shares held after the change	53,200 (Number of voting rights: 53,200) (Percentage of voting rights: 98.64%)

### 3. Date of share acquisition

August 9, 2022 (scheduled) (Note 1)

(Note 1) The shareholders' agreement sets the date of share acquisition as 30 days after the date when the Company receives the Notice or as otherwise agreed upon, and sets the date of acquisition as above.

#### 4. Funds for acquisition

The entire amount will be provided by cash on hand.

#### 5. Future outlook

Since Nippon Katan is already a consolidated subsidiary of the Company, the impact of this transaction on its consolidated financial results for the fiscal year ending March 2023 is immaterial.