



August 5, 2022

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
 Representative: Taishi Yoshioka, Representative Director and President
 (Stock Code: 1518, Prime Market of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Notice of Revision of Earnings Forecast for the Fiscal Year Ending March 2023

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its board of directors meeting held on August 5, 2022, to revise the forecast of consolidated financial results for the fiscal year ending March 31, 2023 (announced on May 13, 2022) as follows.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2023

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (Announced on May 13, 2022)	million yen 57,000	million yen 14,300	million yen 14,800	million yen 9,500	yen sen 730.24
Revised forecast (B)	70,000	23,200	23,500	15,000	1,153.70
Change (B – A)	13,000	8,900	8,700	5,500	
Percentage change (%)	22.8%	62.2%	58.8%	57.9%	
(Reference) Previous results (FY2021)	46,592	8,417	8,595	5,396	414.82

2. Reasons for Revision

The Company reviewed its full-year consolidated earnings forecast for the fiscal year ending March 31, 2023 in light of the recent trend of earnings and the outlook for the full fiscal year. The result of the review showed that net sales, operating profit, ordinary profit and net profit attributable to owners of parent are expected to exceed the Company’s previous forecast (announced on May 13, 2022) due to a rise in the price of coal in the Coal Production Business and other factors.

*For the dividend forecast for the fiscal year ending March 31, 2023, please refer to “Notice of Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 2023” announced on the same day.

*The forecast above is based on information available as of the date of this publication. Actual results may vary due to various future factors.