



November 11, 2022

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Executive Officer and General Manager of Business Planning Dept.
Mikiko Abe
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Notice of Second Round of Revisions to Earnings Forecast for the Fiscal Year Ending March 31, 2023

Mitsui Matsushima Holdings Co., Ltd. (hereinafter the “Company”) hereby announces that it resolved at its board of directors meeting held on November 11, 2022, to implement a second round of revisions to its forecast for its consolidated financial results for the fiscal year ending March 31, 2023 (announced on August 5, 2022), as follows:

1. Second Round of Revisions to the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2023

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (announced on August 5, 2022)	million yen 70,000	million yen 23,200	million yen 23,500	million yen 15,000	yen sen 1,153.70
Revised forecast (B)	77,000	31,000	31,000	18,000	1,384.80
Change (B – A)	7,000	7,800	7,500	3,000	
Percentage change (%)	10.0%	33.6%	31.9%	20.0%	
(Reference) Previous results (FY2021)	46,592	8,417	8,595	5,396	414.82

2. Reasons for Revision

The Company, having taken into account recent earnings trends and the outlook going forward, upwardly revised its full fiscal year forecasts for net sales, operating profit, ordinary profit and net profit attributable to owners of the parent as it expects to outperform the previous forecast (announced on August 5, 2022) mainly due to a rise in the price of coal in the Coal Production Business.

*For the dividend forecast for the fiscal year ending March 31, 2023, please refer to the “Notice of Second Round of Revisions to the Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 2023” announced on the same day.

*The forecast above is based on information available as of the date of this publication. Actual results may differ due to various factors going forward.

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