



February 10, 2023

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of Tokyo Stock Exchange and
Fukuoka Stock Exchange)
Contact: Executive Officer and General Manager of Business Planning Dept.
Mikiko Abe
(Tel. 092-771-2171)

Notice of Third Round of Revisions to the Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 31, 2023

Mitsui Matsushima Holdings Co., Ltd. (hereinafter, the “Company”) hereby announces that it resolved at its board of directors meeting held on February 10, 2023, to revise (increase) the dividend per share forecast for the fiscal year ending March 31, 2023 (announced on November 11, 2022), as follows:

1. Contents of the Revision to the Dividend Forecast

| | Dividend per share | | |
|---|---|---|---|
| | End of 2Q | End of fiscal year | Total |
| Previous forecast (announced on November 11, 2022) | | 190.00 yen (Ordinary dividend: 40.00 yen) (Commemorative dividend: 150.00 yen) | 270.00 yen (Ordinary dividend: 80.00 yen) (Commemorative dividend: 190.00 yen) |
| Revised forecast | | 240.00 yen (Ordinary dividend: 40.00 yen) (Commemorative dividend: 200.00 yen) | 320.00 yen (Ordinary dividend: 80.00 yen) (Commemorative dividend: 240.00 yen) |
| Results for FY2022 thus far | 80.00 yen (Ordinary dividend: 40.00 yen) (Commemorative dividend: 40.00 yen) | | |
| Previous results (FY2021) | | 80.00 yen (Ordinary dividend: 80.00 yen) | 80.00 yen (Ordinary dividend: 80.00 yen) |

2. Reasons for Revision

The Company positions the return of profits to shareholders as one of its priorities. The basic policy is to continue returning profits to shareholders commensurate with its financial results while securing internal reserves that are sufficient to ensure stable corporate growth moving forward and addressing changes in the business environment. As a result of comprehensive consideration of the above policy and earnings performance, etc., the Company has decided to boost its previous per-share dividend forecast of 270.00 yen (announced on November 11, 2022) by 50.00 yen to 320.00 yen. The table above denotes a breakdown of the interim dividend and the fiscal year-end dividend as well as the ordinary and commemorative (110th anniversary of its founding and all-time high profit) dividends.

- * For the earnings forecast for the fiscal year ending March 31, 2023, please refer to the “Notice of Third Round of Revisions to Earnings Forecast for the Fiscal Year Ending March 31, 2023” announced on the same day.
- * The forecast above is based on information available as of the date of this publication. Actual dividends may differ due to various factors going forward.

END