



August 4, 2023

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative
Director and President
(Stock Code: 1518, Prime Market of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Mikiko Abe, Executive Officer and General
Manager of Business Planning Dept.
Tel: +81-92-771-2171

Notice of Business Acquisition by Consolidated Subsidiary MOS

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces, as detailed below, that its Board of Directors on August 4, 2023, resolved that MOS Co., Ltd. (“MOS”), a consolidated subsidiary of the Company, would acquire the thermal-paper processing and sales operations of Katsumata Co., Ltd. (“Katsumata”), a consolidated subsidiary (sub-subsidiary) of Mitsubishi Paper Mills Limited (“Mitsubishi Paper Mills”).

This business acquisition falls within the scope to which the immateriality standards of the timely disclosure rules apply. However, we are voluntarily disclosing this information because we have determined that it is useful to the market and investors.

1. Reasons for business acquisition

MOS, which joined our group in February 2023, is No. 1 in the industry in the processing and sales of thermal cash register rolls, its main operations. The company’s products are used mainly in supermarkets, drugstores, and department stores, which are end users.

Meanwhile, Katsumata has been supplying high-quality thermal paper products, etc. for more than 60 years since its inception and has acquired some market share in this field. Katsumata, for example, has strength in the processing and sales of thermal cash register rolls used by major convenience store chains, etc., which are end users.

MOS will acquire this business and start handling the processing of thermal cash register rolls for the Mitsubishi Paper Mills Group. MOS will thereby enter a market that caters to major convenience store chains, a growing field in which such products are used in large volumes. In this way, we believe that MOS will be able to expand business and further solidify its No. 1 position in the industry. The Company will continue to actively support the

growth of companies that join our group through M&A as we strive to enhance the corporate value of our group.

After the acquisition of this business, the Company and MOS will continue to make efforts to maintain and expand our relationship with the Mitsubishi Paper Mills Group. The two groups will seek to achieve further growth by collaborating with each other.

2. Outline of the target business

Processing and sales of thermal paper

(Note) The business results, financial condition, transfer price, etc. of the target business are withheld at the request of Mitsubishi Oji Paper Sales Co., Ltd..

3. Outline of the company that transfers the business

(1) Name	Katsumata Co., Ltd.
(2) Establishment	1976
(3) Address	(Headquarters plant) 1678-5 Miyado, Asaka City, Saitama Prefecture
(4) Sales	1.5 billion yen (FY03/23)
(5) Business	Processing of thermal paper, etc.
(6) Major shareholder	Mitsubishi Oji Paper Sales Co., Ltd.

(Note) The business results and financial condition of the company are withheld at its request.

4. Outline of the company that acquires the business

(1) Name	MOS Co., Ltd.
(2) Establishment	1962
(3) Address	(Headquarters) Shiodome Building, 1-2-20, Kaigan, Minato-ku
(4) Sales	8.5 billion yen (FY03/23)
(5) Business	Processing and sales of thermal paper, manufacturing and sales of recording paper, and processing and sales of polyethylene coin wrappers Sales of office supplies and household goods
(6) Major shareholder	Mitsui Matsushima Holdings Co., Ltd.

5. Timetable

(1) Date of Board of Directors meeting	August 4, 2023
(2) Contract date	August 4, 2023
(3) Date of business transfer	October 2023 (tentative)

6. Future outlook

The impact of this matter on the consolidated financial results of the Company is expected to be immaterial for the fiscal year ending March 31, 2024. The Company will disclose any necessary matters promptly as they arise in the future.