



## Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2018 (Japanese GAAP)

November 10, 2017

Company Mitsui Matsushima Co., Ltd. Listed on the TSE 1 / FSE  
 Stock Code 1518 URL <http://www.mitsui-matsushima.co.jp/>  
 Representative Tsuneo Amano, Representative Director and President  
 Contact Toshihiro Nomoto, Director, Managing Executive Officer, TEL: +81-92-771-2171  
 in Charge of the Accounting Department

Filing date of quarterly report: November 10, 2017 Expected date of dividend payment --  
 Supplementary materials for the quarterly results: Yes  
 (Presentation of Financial Results for the Second Quarter ended September 2017)

Quarterly financial results explanation meeting: Yes  
 (For securities analysts, institutional investors and individual investors)

Note: Figures are rounded down to the nearest million yen.

### 1. Consolidated financial results for the second quarter of the fiscal year ending March 2018 (April 1, 2017 through September 30, 2017)

#### (1) Consolidated results of operations (%: Changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Quarterly net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2017	30,301	34.1	376	-	473	-	276	-
Six months ended September 30, 2016	22,597	(25.9)	(675)	-	(688)	-	(503)	-

(Note)

Comprehensive income Six months ended September 30, 2017 Six months ended September 30, 2016  
 848 million yen (-%) -3,394 million yen (-%)

	Quarterly net profit per share	Quarterly diluted net profit per share
	yen	yen
Six months ended September 30, 2017	21.13	-
Six months ended September 30, 2016	(36.76)	-

\* Since a 10-to-1 share consolidation effective October 1, 2016 was conducted, quarterly net profit per share was calculated based on the assumption that the share consolidation was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2017	58,439	32,047	54.8
Year ended March 2017	59,113	31,721	53.6

(Reference) Shareholders' equity Six months ended September 30, 2017 Year ended March 2017  
 32,028 million yen 31,708 million yen

## 2. Dividends

	Annual dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 2017	-	-	-	40.00	40.00
Year ending March 2018	-	-	-		
Year ending March 2018 (forecast)			-	40.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated financial results for the year ending March 31, 2018 (April 1, 2017 through March 31, 2018)

(%: Changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Quarterly net profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 2018	68,000	28.1	1,200	16.8	1,800	87.7	1,200	(9.4)	91.85

(Note) Revisions to the financial forecast for the current quarter: None

### \* Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation) : None

Newly included subsidiaries : - ; Excluded : -

(2) Application of specific accounting procedures for preparation of the quarterly consolidated financial statements : None

(3) Changes in accounting principles, changes in accounting estimates and restatements

1) Changes in accounting principles due to revision of accounting standards : None

2) Changes in accounting principles due to reasons other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(4) Shares outstanding (common stocks)

1) Number of shares outstanding at end of period (treasury stocks included)	Six months ended September 30, 2017	13,064,400 shares	Year ended March 2017	13,867,757 shares
2) Number of treasury stocks at end of period	Six months ended September 30, 2017	- shares	Year ended March 2017	803,324 shares
3) Average number of shares during period (cumulative total)	Six months ended September 30, 2017	13,064,409 shares	Six months ended September 30, 2016	13,703,010 shares

(Note) Since a 10-to-1 share consolidation effective October 1, 2016 was conducted, the average number of shares during the period was calculated based on the assumption that the share consolidation was conducted at the beginning of the previous consolidated fiscal year.

\* This quarterly summary report is exempt from the quarterly review procedure.

\* Explanation regarding appropriate use of financial forecasts and other important matters

The forward-looking statements concerning the future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable.

Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 3 of the appended material.