



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 (Japanese GAAP)

May 11, 2018

Company Mitsui Matsushima Co., Ltd. Listed on the TSE 1 / FSE
 Stock Code 1518 URL <http://www.mitsui-matsushima.co.jp/>
 Representative Tsuneo Amano, Representative Director and President
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 Department

Expected date of annual general meeting of shareholders: June 22, 2018 Expected date of dividend payment: June 1, 2018

Expected date of filing of annual securities report: June 22, 2018

Supplementary materials for the financial results: Yes
 (Presentation of Financial Results for the Fiscal Year Ended March 2018)

Financial results explanation meeting: Yes
 (For securities analysts and institutional investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2018 (April 1, 2017 through March 31, 2018)

(1) Consolidated results of operations (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2018	66,322	24.9	1,531	49.0	2,100	119.0	1,520	14.8
Year ended March 2017	53,086	(9.4)	1,027	2.0	959	(30.5)	1,323	(12.5)

(Note)

Comprehensive income Year ended March 2018 Year ended March 2017
 2,379 million yen (468.8%) 418 million yen (-%)

	Net profit per share	Diluted net profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Year ended March 2018	116.36	-	4.7	3.6	2.3
Year ended March 2017	98.74	-	4.1	1.7	1.9

(Reference)

Equity in net income of affiliates Year ended March 2018 Year ended March 2017
 28 million yen (36 million yen)

* Since a 10-to-1 share consolidation effective October 1, 2016 was conducted, net profit per share was calculated based on the assumption that the share consolidation was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets:	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Year ended March 2018	58,284	33,574	57.6	2,569.94
Year ended March 2017	59,113	31,721	53.6	2,427.07

(Reference)

Shareholders' equity Year ended March 2018 Year ended March 2017
 33,574 million yen 31,708 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended March 2018	2,997	50	(2,314)	13,411
Year ended March 2017	3,677	(1,729)	241	12,121

2. Dividends

	Annual dividend per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 2017	-	-	-	40.00	40.00	522	39.4	1.7
Year ended March 2018	-	-	-	40.00	40.00	522	34.4	1.6
Year ending March 2019 (forecast)	-	-	-	40.00	40.00		30.7	

3. Consolidated earnings forecast for the year ending March 2019 (April 1, 2018 through March 31, 2019)

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 2019	73,000	10.1	2,500	63.3	2,900	38.1	1,700	11.8	130.13

*Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation): : None

Newly included subsidiaries: - ; Excluded: -

(2) Changes in accounting principles, changes in accounting estimates and restatements

1) Changes in accounting principles due to revision of accounting standards : None

2) Changes in accounting principles due to reasons other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(3) Shares outstanding (common stocks)

1) Number of shares outstanding at end of period (treasury stocks included)

Year ended March 2018	13,064,400 shares	Year ended March 2017	13,867,757 shares
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2) Number of treasury stocks at end of period

Year ended March 2018	49 shares	Year ended March 2017	803,324 shares
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3) Average number of shares during period (cumulative total)

Year ended March 2018	13,064,389 shares	Year ended March 2017	13,408,345 shares
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(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 2018 (April 1, 2017 through March 31, 2018)

(1) Non-consolidated results of operations

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2018	43,133	36.1	(582)	-	644	34.8	915	(23.8)
Year ended March 2017	31,686	(17.6)	(499)	-	477	(39.1)	1,200	(42.4)

	Net profit per share	Diluted net profit per share
	Yen	Yen
Year ended March 2018	70.04	-
Year ended March 2017	89.54	-

(Note) Since a 10-to-1 share consolidation effective October 1, 2016 was conducted, net profit per share was calculated based on the assumption that the share consolidation was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets:	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Year ended March 2018	34,546	22,360	64.7	1,711.55
Year ended March 2017	36,178	21,779	60.2	1,667.06

(Reference) Shareholders' equity Year ended March 2018 22,360 million yen Year ended March 2017 21,779 million yen

- * This report is exempt from audit procedures by certified public accountants or an accounting corporation.
- * Explanation regarding appropriate use of financial forecasts and other important matters
The forward-looking statements concerning the future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors.