

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (Japanese GAAP)

May 13, 2020

Company: Mitsui Matsushima Holdings Co., Ltd. Listed on: TSE 1/FSE
 Stock code: 1518 URL: <http://www.mitsui-matsushima.co.jp/>
 Representative: Tsuneo Amano, Representative Director and President
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 Department

Expected date of annual general meeting of shareholders: June 19, 2020 Expected date of dividend payment: May 29, 2020

Expected date of filing of annual securities report: June 19, 2020

Supplementary materials for the financial results: Yes
 (Presentation of Financial Results for the Fiscal Year Ended March 2020)

Financial results explanation meeting: Yes
 (For securities analysts and institutional investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2020 (April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2019	66,596	(12.0)	2,741	(47.3)	2,995	(49.3)	2,292	2.3
FY2018	75,702	14.1	5,201	239.6	5,910	181.4	2,240	47.4

(Note)

Comprehensive income FY2019 706 million yen (-%) FY2018 20 million yen [(99.1%)]

	Net profit per share	Diluted net profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen, Sen	Yen, Sen	%	%	%
FY2019	176.26	—	7.0	5.0	4.1
FY2018	171.98	—	6.7	10.2	6.9

(Reference)

Equity in net income of affiliates FY2019 80 million yen FY2018 185 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen, Sen
FY2019	63,155	33,001	52.3	2,537.64
FY2018	57,464	32,961	57.4	2,534.58

(Reference)

Shareholders' equity FY2019 33,001 million yen FY2018 32,961 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2019	2,287	(7,722)	4,813	10,188
FY2018	7,399	(4,217)	(3,969)	11,809

2. Dividends

	Annual dividend per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen, Sen	Yen, Sen	Yen, Sen	Yen, Sen	Yen, Sen	Million yen	%	%
FY2018	—	—	—	50.00	50.00	653	29.1	2.0
FY2019	—	—	—	50.00	50.00	653	28.4	2.0
FY2020 (forecast)	—	—	—	—	—	—	—	—

(Note) The annual dividend per share for FY2020 (forecast) has not been determined.

3. Forecast of consolidated financial results for the year ending March 2021 (April 1, 2020 through March 31, 2021)

The consolidated financial forecasts for the year ending March 2021 have not been determined as it is difficult, at this point, to reasonably estimate the impact of the coronavirus infection. We will promptly disclose them once such data becomes available.

*Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation) : None

Newly included subsidiaries: - ; Excluded:

(2) Changes in accounting principles, changes in accounting estimates and restatements

1) Changes in accounting principles due to revision of accounting standards : None

2) Changes in accounting principles due to reasons other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(3) Shares outstanding (common stocks)

1) Number of shares outstanding at end of period (treasury stocks included)	FY2019	13,064,400 shares	FY2018	13,064,400 shares
2) Number of treasury stocks at end of period	FY2019	59,658 shares	FY2018	59,485 shares
3) Average number of shares during period	FY2019	13,004,875 shares	FY2018	13,027,739 shares

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (FY2019: 59,200 shares; FY2018: 59,200 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period include the Company's stocks held by the Board Benefit Trust (BBT) (FY2019: 59,200 shares; FY2018: 36,431 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the year ended March 2020 (April 1, 2019 through March 31, 2020)

(1) Non-consolidated results of operations

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2019	3,783	(86.3)	2,122	—	1,940	155.3	2,274	215.3
FY2018	27,568	(36.1)	51	—	759	18.0	721	(21.2)

	Net profit per share		Diluted net profit per share	
	Yen, Sen		Yen, Sen	
FY2019	174.87	—	—	—
FY2018	55.37	—	—	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen, Sen
FY2019	37,863	23,704	62.6	1,822.72
FY2018	31,861	22,415	70.4	1,723.63

(Reference) FY2019 FY2018
Shareholders' equity 23,704 million yen 22,415 million yen

(Note) The Company shifted to a holding company structure as of October 1, 2018. Consequently, revenues (operating revenues) generated from businesses since the date of shifting to such structure are included in net sales.

- * This report is exempt from audit procedures by certified public accountants or an accounting corporation.
- * Explanation regarding appropriate use of financial forecasts and other important matters
The forward-looking statements concerning the future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may vary due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "1. Outline of Operating Results (4) Future Prospects" on page 5 of the appended material.