



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (Japanese GAAP)

May 12, 2021

Company: Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE 1/FSE
 Stock code: 1518 URL: <http://www.mitsui-matsushima.co.jp/>
 Representative: Taishi Yoshioka, Representative Director and President
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 Department

Expected date of annual general meeting of shareholders: June 18, 2021 Expected date of dividend payment: May 28, 2021

Expected date of filing of annual securities report: June 18, 2021

Supplementary materials for the financial results: Yes (Presentation of Financial Results for the Fiscal Year Ended March 2021)

Financial results explanation meeting: Yes (For securities analysts and institutional investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2021 (April 1, 2020 through March 31, 2021)

(1) Consolidated results of operations (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	57,378	(13.8)	1,946	(29.0)	3,020	0.8	(3,035)	—
FY2019	66,596	(12.0)	2,741	(47.3)	2,995	(49.3)	2,292	2.3

(Note)

Comprehensive income FY2020
(2,125) (-%)

FY2019
706 million yen (-%)

	Net profit per share		Diluted net profit per share		Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen	sen	yen	sen	%	%	%
FY2020	(233.43)	—	—	—	(9.6)	4.5	3.4
FY2019	176.26	—	—	—	7.0	5.0	4.1

(Reference)

Equity in net FY2020
income of affiliates 34 million yen

FY2019
80 million yen

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	Net assets per share	
	Million yen		Million yen		%	yen	sen
FY2020	70,618		30,287		42.8	2,322.61	
FY2019	63,155		33,001		52.3	2,537.64	

(Reference)

Shareholders' FY2020
equity 30,209 million yen

FY2019
33,001 million yen

(3) Consolidated cash flows

	Cash flows from operating activities		Cash flows from investing activities		Cash flows from financing activities		Cash and cash equivalents at end of period	
	Million yen		Million yen		Million yen		Million yen	
FY2020	6,807		(2,568)		4,259		19,293	
FY2019	2,287		(7,722)		4,813		10,188	

2. Dividends

	Annual dividend per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	yen sen	yen sen	yen sen	yen sen	yen sen	Million yen	%	%
FY2019	—	—	—	50.00	50.00	653	28.4	2.0
FY2020	—	—	—	50.00	50.00	653	—	2.1
FY2021 (forecast)	—	—	—	50.00	50.00		32.5	

3. Forecast of consolidated financial results for the fiscal year ending March 2022 (April 1, 2021 through March 31, 2022)

(%: Changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen sen	
Full Year	39,900	(30.5)	3,000	54.1	2,900	(4.0)	2,000	—	153.77	

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) and other standards are applied from the beginning of the year ending March 2022, so the consolidated financial forecasts for the period above are values after the said and other accounting standards are applied. In the case where the Accounting Standard for Revenue Recognition and other standards are not applied, net sales total 65,800 million yen (an increase of 14.7% Yr/Yr)

*Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation) : None
 Newly included subsidiaries: - ; Excluded:

(2) Changes in accounting principles, changes in accounting estimates and restatements

- 1) Changes in accounting principles due to revision of accounting standards : None
- 2) Changes in accounting principles due to reasons other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(3) Shares outstanding (common stocks)

1) Number of shares outstanding at the end of the period (treasury stocks included)	FY2020	13,064,400 shares	FY2019	13,064,400 shares
2) Number of treasury stocks at the end of the period	FY2020	57,561 shares	FY2019	59,658 shares
3) Average number of shares during the period (cumulative total)	FY2020	13,006,184 shares	FY2019	13,004,875 shares

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (FY2020: 57,000 shares; FY2019: 59,200 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period include the Company's stocks held by the Board Benefit Trust (BBT) (FY2020: 57,677 shares; FY2019: 59,200 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the year ended March 2021 (April 1, 2020 through March 31, 2021)

(1) Non-consolidated results of operations

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	3,493	(7.7)	1,970	(7.2)	2,309	19.0	969	(57.3)
FY2019	3,783	(86.3)	2,122	—	1,940	155.3	2,274	215.3

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
FY2020	74.57	—
FY2019	174.87	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	yen sen
FY2020	43,998	24,364	55.4	1,873.20
FY2019	37,863	23,704	62.6	1,822.72

(Reference)
 Shareholders' equity FY2020 24,364 million yen
 FY2019 23,704 million yen

(Note) The Company shifted to a holding company structure as of October 1, 2018. Consequently, revenues (operating revenues) generated from businesses since the date of shifting to such structure are included in net sales.

- * This report is exempt from audit procedures by certified public accountants or an accounting corporation.
- * Explanation regarding the appropriate use of earnings forecasts and other important matters
 The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "1. Outline of Operating Results (4) Future Prospects" on page 5 of the appended material.