



Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2022 (Japanese GAAP)

August 6, 2021

Company Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE 1/FSE
 Stock code 1518 URL <https://www.mitsui-matsushima.co.jp/>
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Filing date of quarterly report: August 6, 2021 Expected date of dividend payment: --
 Supplementary materials for the quarterly results Yes
 (Presentation of Financial Results for the First Quarter Ended June 2021)
 Quarterly Financial Results Explanation Meeting None

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the first 3 months of the fiscal year ending March 2022 (April 1, 2021, through June 30, 2021)

(1) Consolidated results of operations (YTD) (%: Changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Quarterly net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2021	10,622	(30.7)	1,044	107.0	1,200	(26.0)	852	(39.8)
1Q FY2020	15,322	(8.4)	504	(50.0)	1,622	50.9	1,416	102.9

(Note)

Comprehensive income 1Q FY2021 1,367 million yen (–%)
 1Q FY2020 (244) million yen (–%)

	Quarterly net profit per share	Quarterly diluted net profit per share
	yen sen	yen sen
1Q FY2021	65.57	—
1Q FY2020	108.89	—

(Note) Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) etc. have been applied since the beginning of the first quarter of the current consolidated accounting period. For details, please refer to "(3) Notes to Quarterly Consolidated Financial Statements (Changes in Accounting Policies)" on page 8 of the appended material.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
1Q FY2021	67,277	31,001	46.0
FY2020	70,618	30,287	42.8

(Reference)

Shareholders' equity 1Q FY2021 30,920 million yen
 FY2020 30,209 million yen

2. Dividends

	Annual dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2020	—	—	—	50.00	50.00
FY2021	—				
FY2021 (forecast)		—	—	50.00	50.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated financial results for the fiscal year ending March 2022 (April 1, 2021, through March 31, 2022) (%: Changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen sen
Full Year	39,900	(30.5)	3,000	54.1	2,900	(4.0)	2,000	-	153.77

(Note) Revisions to financial forecast for the current quarter: None

*Notes

- (1) Material changes in subsidiaries during the period : None
(changes in the number of specified subsidiaries accompanying a change in the scope of consolidation)
Newly included subsidiaries: - ; Excluded: -
- (2) Application of specific accounting procedures for the preparation of the quarterly consolidated financial statements : None
- (3) Changes in accounting principles, changes in accounting estimates and restatements
- 1) Changes in accounting principles due to revision of accounting standards : Yes
 - 2) Changes in accounting principles due to reasons other than 1) : None
 - 3) Changes in accounting estimates : None
 - 4) Restatements : None

(4) Shares outstanding (common stocks)

1) Number of shares outstanding at the end of the period (treasury stocks included)	1Q FY2021	13,064,400 shares	FY2020	13,064,400 shares
2) Number of treasury stocks at the end of the period	1Q FY2021	57,561 shares	FY2020	57,561 shares
3) Average number of shares during the period (cumulative total)	1Q FY2021	13,006,839 shares	1Q FY2020	13,004,692 shares

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (1Q FY2021: 57,000 shares; 1Q FY2020: 57,000 shares). The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (1Q FY2021: 57,000 shares; 1Q FY2020: 59,200 shares).

* Quarterly summary reports are exempt from the quarterly review by certified public accountants or audit firms.

* Explanation regarding the appropriate use of earnings forecasts and other important matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 3 of the appended material.