

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Japanese GAAP)

May 13, 2022

Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE/FSE Company name: Stock code: https://www.mitsui-matsushima.co.jp/

Taishi Yoshioka, Representative Director and President Representative:

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Department

Expected date of annual general meeting of June 17, 2022

shareholders:

Expected date of dividend payment: May 27, 2022 Expected date of filing of annual securities report: June 17, 2022

Yes (Presentation of Financial Results for the Fiscal Year Ended Supplementary materials for the financial results:

March 2022)

Yes (For securities analysts, institutional investors and individual Financial results explanation meeting:

investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

Consolidated financial results for the fiscal year ended March 2022 (%: Change from the previous fiscal year) Net profit attributable

	Net sales		Operating profit		Ordinary profit		to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	46,592	(18.8)	8,417	332.3	8,595	184.6	5,396	_
FY2020	57,378	(13.8)	1,946	(29.0)	3,020	0.8	(3,035)	_
/N.L. (.)		-	-	-	-	-	-	

(Note)

Comprehensive income FY2021 FY2020

5,889 million yen (-%) (2,125) million yen (-%)

	Net profit per share	Diluted net profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen sen	yen sen			
FY2021	414.82	_	16.4	12.4	18.1
FY2020	(233.43)	_	(9.6)	4.5	3.4

(Reference)

FY2020 Equity in net income of FY2021 34 million yen affiliates 34 million yen

(Note) Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and so forth have been applied since the beginning of the current consolidated accounting period. For details, please refer to "(5) Notes to Consolidated Financial Statements (Changes in Accounting Policies)" on page 13 of the appended material.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	Million yen	Million yen	%		
FY2021	67,837	35,537	52.2	2,723.79	
FY2020	70,618	30,287	42.8	2,322.61	

(Reference)

Shareholders' FY2020

equity 35,435 million yen 30,209 million yen

(3) Consolidated Cash Flows

(a) Concomated Cach Flower									
	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period					
	Million yen	Million yen	Million yen	Million yen					
FY2021	8,911	2,569	(11,749)	19,413					
FY2020	6,807	(2,568)	4,259	19,293					

2. Dividends

		Annua	l dividend pe		Dividend	Ratio of		
	End of 1Q		End of 3Q	Year-end	Total	Total dividends (annual)	payout ratio (consolidat ed)	dividend to net assets (consolidat ed)
	yen sen	yen sen	yen sen	yen sen	yen sen	Million yen	%	%
FY2020	_	_	_	50.00	50.00	653	_	2.1
FY2021	ı	_	ı	80.00	80.00	1,045	19.3	3.2
FY2022 (forecast)		80.00		80.00	160.00		21.9	

(Note) Breakdown of dividends for FY2022 (forecast)

End of 2Q: Ordinary dividend: 40.00 yen, commemorative dividend: 40.00 yen Year-end: Ordinary dividend: 40.00 yen, commemorative dividend: 40.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 2023 (April 1, 2022 through March 31, 2023)

(%: Change from the previous fiscal year)

	Net sales Operating pro		ng profit	Ordinary profit		Net profit attributable to owners of parent		Net profit per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen sen
Full-year	57,000	22.3	14,300	69.9	14,800	72.2	9,500	76.0	730.24

*Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation) : None

Newly included subsidiaries: - ; Excluded: -

(2) Changes in accounting principles, changes in accounting estimates and restatements

Changes in accounting principles due to revision of accounting standards
 Changes in accounting principles due to reasons other than 1)
 Changes in accounting estimates
 None
 Restatements
 None

(3) Number of issued shares (common stocks)

 Total number of issued shares at the end of the period (treasury stocks included)

2) Number of treasury stocks at the end of the period

3) Average number of shares during the period

FY2021	13,064,400	FY2020	13,064,400				
FY2021	54,903	FY2020	57,561				
FY2021	13,008,701	FY2020	13,006,184				
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(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (the "BBT") (FY2021: 54,300 shares; FY2020: 57,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period includes the Company's stocks held by the BBT (FY2021: 55,131 shares; FY2020: 57,677 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Non-consolidated financial results for the fiscal year ended March 2022 (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	6,236	78.5	4,977	152.6	4,918	112.9	5,003	415.8
FY2020	3,493	(7.7)	1,970	(7.2)	2,309	19.0	969	(57.3)

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
FY2021	384.60	_
FY2020	74.57	_

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	Million yen	Million yen	%	yen sen	
FY2021	43,167	26,147	60.6	2,009.91	
FY2020	43,998	24,364	55.4	1,873.20	

(Reference)

Shareholders' equity FY2021 FY2020

26,147 million yen 24,364 million yen

(Note) The Company shifted to a holding company structure as of October 1, 2018. Consequently, revenues (operating revenues) generated from businesses since the date of shifting to such structure are included in net sales.

- * This report is exempt from audit procedures by certified public accountants or audit firms.
- * Explanation regarding the appropriate use of earnings forecasts and other important matters

 The forward-looking statements concerning future performance included in this report are based on the information
 available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ
 significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve
 as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(4) Outlook for FY2022"
 in "1. Results of Operations" on page 4 of the appended material.