



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Japanese GAAP)

May 13, 2022

Company name: Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE/FSE
 Stock code: 1518 URL <https://www.mitsui-matsushima.co.jp/>
 Representative: Taishi Yoshioka, Representative Director and President
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 Department

Expected date of annual general meeting of June 17, 2022
 shareholders:

Expected date of dividend payment: May 27, 2022

Expected date of filing of annual securities report: June 17, 2022

Supplementary materials for the financial results: Yes (Presentation of Financial Results for the Fiscal Year Ended March 2022)

Financial results explanation meeting: Yes (For securities analysts, institutional investors and individual investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Consolidated financial results for the fiscal year ended March 2022 (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	46,592	(18.8)	8,417	332.3	8,595	184.6	5,396	—
FY2020	57,378	(13.8)	1,946	(29.0)	3,020	0.8	(3,035)	—

(Note)

Comprehensive income FY2021 5,889 million yen (-%) FY2020 (2,125) million yen (-%)

	Net profit per share	Diluted net profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen sen	yen sen			
FY2021	414.82	—	16.4	12.4	18.1
FY2020	(233.43)	—	(9.6)	4.5	3.4

(Reference)

Equity in net income of FY2021 FY2020
 affiliates 34 million yen 34 million yen

(Note) Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and so forth have been applied since the beginning of the current consolidated accounting period. For details, please refer to “(5) Notes to Consolidated Financial Statements (Changes in Accounting Policies)” on page 13 of the appended material.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	
FY2021	67,837	35,537	52.2	2,723.79
FY2020	70,618	30,287	42.8	2,322.61

(Reference)

Shareholders' equity FY2021 35,435 million yen FY2020 30,209 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2021	8,911	2,569	(11,749)	19,413
FY2020	6,807	(2,568)	4,259	19,293

2. Dividends

	Annual dividend per share					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividend to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	yen sen	yen sen	yen sen	yen sen	yen sen	Million yen	%	%
FY2020	—	—	—	50.00	50.00	653	—	2.1
FY2021	—	—	—	80.00	80.00	1,045	19.3	3.2
FY2022 (forecast)	—	80.00	—	80.00	160.00		21.9	

(Note) Breakdown of dividends for FY2022 (forecast)

End of 2Q: Ordinary dividend: 40.00 yen, commemorative dividend: 40.00 yen

Year-end: Ordinary dividend: 40.00 yen, commemorative dividend: 40.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 2023 (April 1, 2022 through March 31, 2023) (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen sen
Full-year	57,000	22.3	14,300	69.9	14,800	72.2	9,500	76.0	730.24

*Notes

(1) Material changes in subsidiaries during the period (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation) : None

Newly included subsidiaries: - ; Excluded: -

(2) Changes in accounting principles, changes in accounting estimates and restatements

1) Changes in accounting principles due to revision of accounting standards : Yes

2) Changes in accounting principles due to reasons other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(3) Number of issued shares (common stocks)

1) Total number of issued shares at the end of the period (treasury stocks included)

FY2021	13,064,400	FY2020	13,064,400
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2) Number of treasury stocks at the end of the period

FY2021	54,903	FY2020	57,561
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3) Average number of shares during the period

FY2021	13,008,701	FY2020	13,006,184
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(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (the "BBT") (FY2021: 54,300 shares; FY2020: 57,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period includes the Company's stocks held by the BBT (FY2021: 55,131 shares; FY2020: 57,677 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Non-consolidated financial results for the fiscal year ended March 2022 (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	6,236	78.5	4,977	152.6	4,918	112.9	5,003	415.8
FY2020	3,493	(7.7)	1,970	(7.2)	2,309	19.0	969	(57.3)

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
FY2021	384.60	—
FY2020	74.57	—

