



Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending
March 31, 2024 (Japanese GAAP)

August 10, 2023

Company name: Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE/FSE
 Stock code: 1518 URL <https://www.mitsui-matsushima.co.jp/>
 Representative: Taishi Yoshioka, Representative Director and President
 Contact: Satoru Eikawa, Executive Officer, General Manager of Accounting Department (TEL) 81-92-771-2171
 Filing date of quarterly report: August 10, 2023 Expected date of dividend payment: -
 Supplementary materials for quarterly results: Yes (Presentation of Financial Results for the First Quarter Ended June 2023)
 Quarterly Financial Results Explanation Meeting: None

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the first three months of the fiscal year ending March 2024 (April 1, 2023, through June 30, 2023)

(1) Consolidated results of operations (YTD) (%: Change from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
1Q FY2023	22,806	60.6	9,890	182.9	10,302	194.6	7,082	207.5
1Q FY2022	14,197	33.7	3,495	234.6	3,496	191.3	2,303	170.1

(Note) Comprehensive income 1Q FY2023 6,335 million yen (77.1%) 1Q FY2022 3,576 million yen (161.6%)

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
1Q FY2023	547.48	—
1Q FY2022	177.17	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
1Q FY2023	94,376	57,012	60.3
FY2022	95,025	56,602	58.7

(Reference)

Shareholders' equity 1Q FY2023 56,883 million yen FY2022 55,778 million yen

2. Dividends

	Annual dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2022	—	80.00	—	240.00	320.00
FY2023	—	—	—	—	—
FY2023 (forecast)	—	40.00	—	40.00	80.00

(Note) Revisions to dividend forecast for the current quarter: None

(Note) Breakdown of dividends for FY2022

End of 2Q: Ordinary dividend: 40.00 yen; Commemorative dividend: 40.00 yen

Year end: Ordinary dividend: 40.00 yen; Commemorative dividend: 200.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 2024 (April 1, 2023 through March 31, 2024)

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
Full-year	66,000	(17.5)	16,000	-55.3	17,000	(52.7)	11,000	(52.1)	846.57

(Note) Revisions to financial forecast for the current quarter: None

*Notes

(1) Material changes in subsidiaries during the period : None
 (changes in the number of specified subsidiaries accompanying a change in the scope of consolidation)
 Newly included subsidiaries: — ; Excluded: —

(2) Application of specific accounting procedures for the preparation of the quarterly consolidated financial statements : None

(3) Changes in accounting principles, changes in accounting estimates and restatements

- 1) Changes in accounting principles due to revision of accounting standards : None
- 2) Changes in accounting principles due to reasons other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of issued shares outstanding (common stocks)

1) Total number of issued shares at the end of the period (treasury stocks included)	1Q FY2023	13,064,400	FY2022	13,064,400
2) Number of treasury stocks at the end of the period	1Q FY2023	232,903	FY2022	70,737
3) Average number of shares during the period (cumulative from the start of the fiscal year)	1Q FY2023	12,937,347	1Q FY2022	13,001,647

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (1Q FY2023: 70,000 shares; FY2022: 70,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (1Q FY2023: 70,000 shares; 1Q FY2022: 62,150 shares).

* Quarterly summary reports are exempt from the quarterly review by certified public accountants or audit firms.

* Explanation regarding the appropriate use of earnings forecasts and other important matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 3 of the appended material.