



March 17, 2023

Mitsui Matsushima Holdings Co., Ltd.

## Notice of Small Investment in Kyulux, Inc.

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces today, as detailed below, that it has made a small investment (less than 1% of ownership) in Kyulux, Inc. (“Kyulux”), a company that develops OLED materials.

### 1. Purpose of the investment

Kyulux, a venture company created by Kyushu University in 2015, develops next-generation emitter materials used for OLED displays and lighting that is based on Hyperfluorescence™ (“HF”) technology, which realizes long life, high color purity, and high efficiency as well as excellent cost performance without relying on rare metals. Kyulux also receives investment from several display manufacturers both inside and outside Japan while promoting various collaborations with the aim of achieving early commercialization of the above-mentioned OLED technology and materials.

Through the investment in Kyulux, which like the Company is a Fukuoka-based venture, and by engaging in the development of HF with environmentally friendly features, such as high efficiency, low-power consumption, and non-use of rare metals, the Company will contribute to the development of local communities and the creation of a sustainable society, thereby fulfilling its corporate social responsibility.

Clean Surface Technology Co., Ltd., which is part of the Company’s group, manufactures mask blanks, which are necessary to produce components used in the process of coating plates with emitter materials for OLED displays. We expect that this investment will not only help it acquire technical and marketing expertise related to OLED but also that the successful development and dissemination of HF will have a positive effect on its future performance.

### 2. Overview of Kyulux

(1) Name	Kyulux, Inc.
(2) Head Office	Suite 227, FiaS Bldg. 2, 4-1 Kyudai-Shinmachi, Nishi-ku, Fukuoka, JAPAN
(3) Representative	Nobuyuki Nakano, CEO
(4) Established	March 9, 2015
(5) Business	Developing, manufacturing, and marketing of next-generation OLED materials
(6) Employees	78 (the consolidated number as of October 31, 2022)
(7) Shareholders	Over 50 corporations and individuals, including display manufacturers such as LG Display, Samsung Display, and Japan Display