



February 14, 2024

To Whom It May Concern:

Company Name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director
and President
(Stock Code: 1518, Prime Market of the Tokyo
Stock Exchange and Fukuoka Stock Exchange)
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Notice Concerning Additional Acquisition of Shares of Consolidated Subsidiary

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it has decided to acquire additional shares of Japan Chain Holdings, Inc., its consolidated subsidiary, (hereinafter, referred to as “JCH”). This is because it received a notice (hereinafter, referred to as the “Notice”) from Rising Japan Equity No. 2 Investment Limited Partnership (hereinafter, referred to as “RJE”) that RJE would exercise its right to sell all of the shares of JCH it holds to the Company (hereinafter, referred to as the “put option”) on February 13, 2024.

1. Reasons for additional acquisition of shares

The Mitsui Matsushima Group has set forth the policy of actively investing in non-coal production businesses, in accordance with the (five-year) midterm management plan formulated in November 2018. As part of these efforts, the Company acquired 50.1% of the shares of JCH on December 4, 2023, and converted it into a consolidated subsidiary, in accordance with the content of “Notice of Acquisition of Shares of Japan Chain Holdings, Inc. to Make It a Subsidiary,” disclosed on November 10, 2023.

Now, RJE has exercised the put option that was described in this disclosure. Accordingly, the Company will additionally acquire all shares of JCH (49.9%) held by the partnership.

2. Number of shares to be acquired, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held before the change	28,156 (Number of voting rights: 28,156) (Percentage of voting rights: 50.1%)
(2) Number of shares to be acquired	28,044 (Number of voting rights: 28,044)
(3) Acquisition cost	3,817,393,891 yen
(4) Number of shares held after the change	56,200 (Number of voting rights: 56,200) (Percentage of voting rights: 100%)

3. Date of share acquisition

March 4, 2024 (scheduled) (Note 1)

(Note 1) The above acquisition date has been set based on the shareholder agreement, in which it states that the share acquisition date shall be a date that is on or after the tenth business day from the day on which the Company receives the Notice, that is specified by RJE in the Notice or that is separately agreed upon.

4. Funds for acquisition

The entire amount will be provided by cash on hand.

5. Future outlook

Since JCH is already a consolidated subsidiary of the Company, the impact of this transaction on its consolidated financial results for the fiscal year ending March 2024 is immaterial.