



February 9, 2024

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of Tokyo Stock Exchange and
Fukuoka Stock Exchange)
Contact: Executive Officer and General Manager of Business Planning Dept.
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Notice of Second Round of Revisions to Earnings Forecast for the Fiscal Year Ending March 31, 2024

Mitsui Matsushima Holdings Co., Ltd. (hereinafter, the “Company”) hereby announces that it resolved at its board of directors meeting held on February 9, 2024, to implement a second round of revisions to its forecast for its consolidated financial results for the fiscal year ending March 31, 2024 (announced on November 10, 2023), as follows:

1. Second Round of Revisions to the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

	Net sales	Operating Profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (announced on November 10, 2023)	million yen 70,000	million yen 21,000	million yen 22,000	million yen 12,000	yen sen 937.52
Revised forecast (B)	77,000	24,000	25,000	14,000	1,106.75
Change (B – A)	7,000	3,000	3,000	2,000	
Percentage change (%)	10.0%	14.3%	13.6%	16.7%	
(Reference) Previous results (FY2022)	80,015	35,789	35,933	22,977	1,767.99

2. Reasons for Revision

The Company reviewed its full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 in light of the recent trend of earnings and the outlook for the full fiscal year. The result of the review showed that net sales, operating profit, ordinary profit and net profit attributable to owners of parent are expected to exceed the Company’s previous forecast (announced on November 10, 2023) due to the conversion into a consolidated subsidiary of Japan Chain Holdings, Inc., whose shares the Company acquired on December 4, 2023, as well as a rise in the sales volume of coal in the Coal Production Business, among other factors.

Given the possibility that the Company will recognize additional costs in relation to the termination of the Liddell Coal Mine, the revised forecast includes an estimated amount of approximately 3 billion yen for such costs in extraordinary losses.

* For the dividend forecast for the fiscal year ending March 31, 2024, please refer to the “Notice of Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 31, 2024” announced on the same day.

* The forecast above is based on information available as of the date of this publication. Actual results may differ due to various factors going forward.

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