



Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending
March 31, 2024 (Japanese GAAP)

February 9, 2024

Company name: Mitsui Matsushima Holdings Co., Ltd Listed on the TSE/FSE
Stock code: 1518 URL <https://www.mitsui-matsushima.co.jp/>
Representative: Taishi Yoshioka, Representative Director and President
Contact: Satoru Eikawa, Executive Officer, General Manager of Accounting Department (TEL) 81-92-771-2171

Filing date of quarterly report: February 9, 2024 Expected date of dividend payment: -
Supplementary materials for the quarterly results: Yes (Presentation of Financial Results for the Third Quarter Ended December 2023)

Quarterly financial results explanation meeting: None

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the first Third quarter of the fiscal year ending March 2024
(April 1, 2023, through December 31, 2023)

(1) Consolidated results of operations (YTD) (%: Change from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
3Q FY2023	57,207	2.0	21,170	-13.5	22,237	-13.9	15,532	-13.9
3Q FY2022	56,086	66.2	24,488	401.1	25,835	394.5	18,037	481.5

(Note) Comprehensive income 3Q FY2023 17,047 million yen -12.3% 3Q FY2022 19,438 million yen (494.6%)

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
3Q FY2023	1,227.89	-
3Q FY2022	1,387.79	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
3Q FY2023	103,712	68,358	63.0
FY2022	95,025	56,602	58.7

(Reference) Shareholders' equity 3Q FY2023 65,327 million yen FY2022 55,778 million yen

2. Dividends

	Annual dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2022	—	80.00	—	240.00	320.00
FY2023	—	40.00	—	—	—
FY2023 (forecast)	—	—	—	60.00	100.00

(Note) Revisions to dividend forecast for the current quarter: Yes

(Note) Breakdown of dividends for FY2022

End of 2Q: Ordinary dividend: 40.00 yen; Commemorative dividend: 40.00 yen

Year end: Ordinary dividend: 40.00 yen; Commemorative dividend: 200.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 2024 (April 1, 2023 through March 31, 2024)

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
Full-year	77,000	-3.8	24,000	-32.9	25,000	-30.4	14,000	-39.1	1,106.75

(Note) Revisions to financial forecast for the current quarter: Yes

* Notes

(1) Material changes in subsidiaries during the period : None
(changes in the number of specified subsidiaries accompanying a change in the scope of consolidation)
Newly included subsidiaries: - - ; Excluded: -

(2) Application of specific accounting procedures for the preparation of the quarterly consolidated financial statements : None

(3) Changes in accounting principles, changes in accounting estimates and restatements

- 1) Changes in accounting principles due to revision of accounting standards : None
- 2) Changes in accounting principles due to reasons other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of issued shares outstanding (common stocks)

1) Total number of issued shares at the end of the period (treasury stocks included)	3Q FY2023	13,064,400	FY2022	13,064,400
2) Number of treasury stocks at the end of the period	3Q FY2023	859,931	FY2022	70,737
3) Average number of shares during the period (cumulative from the start of the fiscal year)	3Q FY2023	12,649,653	3Q FY2022	12,996,937

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (3Q FY2023: 62,900 shares; FY2022: 70,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (3Q FY2023: 65,740 shares; 3Q FY2022: 66,860 shares).

* Quarterly summary reports are exempt from the quarterly review by certified public accountants or audit firms.

* Explanation regarding the appropriate use of earnings forecasts and other important matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 3 of the appended material.