



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Japanese GAAP)

May 13, 2024

Company name: Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE/FSE
 Stock code: 1518 URL <https://www.mitsui-matsushima.co.jp/>
 Representative: Taishi Yoshioka, Representative Director and President
 Contact: Satoru Eikawa, Executive Officer, General Manager of Accounting Department (TEL) +81-92-771-2171
 Expected date of annual general meeting of shareholders: June 21, 2024 Expected date of dividend payment: June 3, 2024
 Expected date of filing of annual securities report: June 21, 2024
 Supplementary materials for the financial results: Yes (Presentation of Financial Results for the Fiscal Year Ended March 2024)
 Financial results explanation meeting: Yes (For securities analysts, institutional investors and individual investors)

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 2024 (April 1, 2023 through March 31, 2024)

(1) Consolidated financial results (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2023	77,472	(3.2)	25,170	(29.7)	26,004	(27.6)	15,117	(34.2)
FY2022	80,015	71.7	35,789	325.2	35,933	318.0	22,977	325.8

(Note) Comprehensive income FY2023 16,902 million yen (29.2%) FY2022 23,873 million yen (305.4%)

	Net profit per share	Diluted net profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen sen	yen sen	%	%	%
FY2023	1,209.24	-	25.4	26.7	32.5
FY2022	1,767.99	-	50.4	44.1	44.7

(Reference) Equity in net income of affiliates FY2023 - million yen FY2022 369 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen sen
FY2023	99,740	64,023	63.6	5,322.49
FY2022	95,025	56,602	58.7	4,292.78

(Reference) Shareholders' equity FY2023 63,448 million yen FY2022 55,778 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	million yen	million yen	million yen	million yen
FY2023	21,288	(11,692)	(22,748)	25,983
FY2022	26,204	(1,337)	(6,479)	38,064

2. Dividends

	Annual dividend per share					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividend to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	yen sen	yen sen	yen sen	yen sen	yen sen	million yen	%	%
FY2022	-	80.00	-	240.00	320.00	4,180	18.1	9.1
FY2023	-	40.00	-	60.00	100.00	1,222	8.3	2.1
FY2024 (forecast)	-	50.00	-	50.00	100.00		42.8	

(Note) Breakdown of dividends for FY2022

End of 2Q: Ordinary dividend: 40.00 yen; Commemorative dividend: 40.00 yen

Year-end: Ordinary dividend: 40.00 yen; Commemorative dividend: 200.00 yen

3. Forecast for consolidated earnings for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(%: Change from previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
Full fiscal year	56,000	(27.7)	4,900	(80.5)	4,800	(81.5)	2,800	(81.5)	234.88

* Notes

(1) Material changes in subsidiaries during the period : Yes

(changes in the number of specified subsidiaries accompanying a change in the scope of consolidation)

Newly included subsidiaries: Sansei America, Inc., Saunders & Associate, LLC ; Excluded: -

(2) Changes in accounting principles, changes in accounting estimates, and restatements

- 1) Changes in accounting principles due to revision of accounting standards : None
 2) Changes in accounting principles due to reasons other than 1) : None
 3) Changes in accounting estimates : None
 4) Restatements : None

(3) Number of issued shares (common stocks)

1) Total number of issued shares at the end of the period (treasury stocks included)	FY2023	13,064,400	FY2022	13,064,400
2) Number of treasury stocks at the end of the period	FY2023	1,143,539	FY2022	70,737
3) Average number of shares during the period	FY2023	12,501,925	FY2022	12,996,202

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (the "BBT") (FY2023: 62,900 shares; FY2022: 70,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period includes the Company's stocks held by the BBT (FY2023: 65,085 shares; FY2022: 67,585 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 2024 (April 1, 2023 through March 31, 2024)

(1) Non-consolidated financial results (%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2023	24,988	63.2	22,557	72.5	22,473	72.1	22,696	70.1
FY2022	15,312	145.5	13,078	162.8	13,059	165.5	13,344	166.7
	Net profit per share		Diluted net profit per share					
	yen sen		yen sen					
FY2023	1,815.46		-					
FY2022	1,026.82		-					

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen sen
FY2023	70,029	54,034	77.2	4,532.79
FY2022	53,060	37,477	70.6	2,884.32

(Reference) Shareholders' equity FY2023 54,034 million yen FY2022 37,477 million yen

* This report is exempt from audit procedures by certified public accountants or audit firms.

* Explanation regarding the appropriate use of earnings forecasts and other important matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(4) Outlook for FY2024" in "1. Results of Operations" on page 4 of the appended material.