



July 5, 2024

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.

Representative: Taishi Yoshioka,

Representative Director and President

(Stock code: 1518, Tokyo Stock Exchange [Prime Market] and Fukuoka Stock Exchange)

Contact: Mikiko Abe, Senior Executive Officer in
Charge of Business Planning Dept.

Tel: +81-92-771-2171

Notice of Revision of Earnings Forecast for the Fiscal Year Ending March 2025

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its Board of Directors meeting held on July 5, 2024, to revise the forecast of consolidated financial results for the fiscal year ending March 31, 2025 (announced on May 13, 2024) as follows:

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2025

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (announced on May 13, 2024)	million yen 56,000	million yen 4,900	million yen 4,800	million yen 2,800	yen 234.88
Revised forecast (B)	60,000	6,000	5,900	6,000	503.32
Change (B-A)	4,000	1,100	1,100	3,200	
Percentage change (%)	7.1%	22.4%	22.9%	114.3%	
(Reference) Previous results (FY2023)	77,472	25,170	26,004	15,117	1,209.24

2. Reasons for Revision

In view of the developments disclosed in the “Notice of Acquisition of Shares of MRF Co., Ltd. to Make It a Subsidiary” released on June 7, 2024 and the “Notice Concerning Interest Sale in Liddell Coal Mine in Australia” released on July 5, 2024, the Company has reviewed its full-year consolidated earnings forecast and has determined that net sales, operating profit, ordinary profit, and net profit attributable to owners of parent are expected to exceed their previous forecasts (announced on May 13, 2024).

As noted in the “Notice Concerning Interest Sale in Liddell Coal Mine in Australia” released on July 5, 2024, the expected increase in profits arising from the transfer of interest in the Liddell Coal Mine is subject to the approval of the Australian authority, and it is expected to take about half a year for the Company to obtain the approval.

* The above forecast is based on information available as of the date of this publication. Actual results may vary due to various future factors.