



Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending  
March 31, 2025 (Japanese GAAP)

August 9, 2024

Company name: Mitsui Matsushima Holdings Co., Ltd. Listed on the TSE/TFSE  
 Stock code: 1518 URL <https://www.mitsui-matsushima.co.jp/>  
 Representative: Taishi Yoshioka, Representative Director and President  
 Contact: Satoru Eikawa, Executive Officer, General Manager of Accounting Department (TEL) 81-92-771-2171  
 Expected date of dividend payment: -  
 Supplementary materials for financial results: Yes (Presentation of Financial Results for the First Quarter Ended June 2024)

Financial Results Explanation Meeting: None

(Note: Figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the first three months of the fiscal year ending March 2025 (April 1, 2024, through June 30, 2024)

(1) Consolidated results of operations (YTD) (%: Change from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
1Q FY2024	13,536	-40.6	1,460	-85.2	1,752	-83.0	1,370	-80.7
1Q FY2023	22,806	60.6	9,890	182.9	10,302	194.6	7,082	207.5

(Note) Comprehensive income 1Q FY2024 2,465 million yen (-61.1%) 1Q FY2023 6,335 million yen (77.1%)

	Net profit per share	Diluted net profit per share
	yen sen	yen sen
1Q FY2024	115.60	—
1Q FY2023	547.48	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
1Q FY2024	93,090	62,018	66.5
FY2023	99,740	64,023	63.6

(Reference)

Shareholders' equity 1Q FY2024 61,896 million yen FY2023 63,448 million yen

2. Dividends

	Annual dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2023	—	40.00	—	60.00	100.00
FY2024	—	—	—	—	—
FY2024 (forecast)	—	50.00	—	50.00	100.00

(Note) Revisions to dividend forecast for the current quarter: None

(Note) With respect to shareholder returns for the fiscal year ending March 31, 2025, the Company has decided to repurchase its own shares in addition to paying an ordinary dividend.

For details, please refer to the "Notice of Determination of Matters concerning the Acquisition of Own Shares" disclosed on the same day.

3. Forecast of consolidated financial results for the fiscal year ending March 2025 (April 1, 2024 through March 31, 2025)

(%: Change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
Full-year	60,000	-22.6	6,000	-76.2	5,900	-77.3	6,000	-60.3	503.32

(Note) Revisions to financial forecast for the current quarter: None

\*Notes

(1) Material changes in subsidiaries during the period : None

Newly included subsidiaries: — ; Excluded: —

(2) Application of specific accounting procedures for the preparation of the quarterly consolidated financial statements : None

(3) Changes in accounting principles, changes in accounting estimates and restatements

- 1) Changes in accounting principles due to revision of accounting standards : Yes
- 2) Changes in accounting principles due to reasons other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of issued shares outstanding (common stocks)

1) Total number of issued shares at the end of the period (treasury stocks included)	1Q FY2024	13,064,400	FY2023	13,064,400
2) Number of treasury stocks at the end of the period	1Q FY2024	1,279,439	FY2023	1,143,539
3) Average number of shares during the period (cumulative from the start of the fiscal year)	1Q FY2024	11,852,911	1Q FY2023	12,937,347

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (1Q FY2024: 198,800 shares; FY2023: 62,900 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (1Q FY2024: 130,850 shares; 1Q FY2023: 70,000 shares).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

\* Explanation regarding the appropriate use of earnings forecasts and other important matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 4 of the appended material.