



November 13, 2024

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock code: 1518, Prime Market of the Tokyo Stock Exchange and
Fukuoka Stock Exchange)
Contact: Toshiya Kobayashi,
Executive Officer and In charge of General Affairs Dept.
Tel: +81-92-771-2171

Notice of Change in Major Shareholders and Largest Shareholder Who Is Also a Major Shareholder

1. Background to the change

This change is due to the relative increase in the percentage of voting rights of the following shareholder to the voting rights of all shareholders as a result of the repurchase of own shares as described in the “Notice of Determination of Matters concerning the Acquisition of Own Shares (Acquisition of Own Shares Pursuant to the Provisions of the Articles of Incorporation Based on the Provisions of Article 459, Paragraph (1) of the Companies Act)” announced on August 9, 2024.

2. Outline of shareholder with change of status

(1)	Name	Minami-Aoyama Fudosan Co., Ltd.
(2)	Address	3-8 Nanpeidaicho, Shibuya-ku, Tokyo
(3)	Name and title of representative	Tatsuya Ikeda, Representative Director
(4)	Business	<ol style="list-style-type: none">1. Investing, owning, leasing, managing, purchasing and selling real estate, etc.2. Investment business3. Management consulting4. All businesses related to the preceding items

3. Number of voting rights held (number of shares held) by the shareholder and its percentage of number of voting rights of all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage to number of voting rights of all shareholders	Shareholder ranking
Before the change (October 23, 2024)	11,554 (1,155,400 shares)	9.99%	2nd
After the change (October 24, 2024)	11,554 (1,155,400 shares)	10.00%	2nd

- Notes: 1. The percentage to the number of voting rights of all shareholders before the change is calculated on the basis of the number of voting rights of all shareholders (115,556 voting rights), which is derived by subtracting the number of shares without voting rights as of October 23, 2024 (1,508,800 shares) from the total number of issued shares as of September 30, 2024 (13,064,400 shares).
2. The percentage to the number of voting rights of all shareholders after the change is calculated on the basis of the number of voting rights of all shareholders (115,456 voting rights), which is derived by subtracting the number of shares without voting rights as of October 24, 2024 (1,518,800 shares) from the total number of issued shares as of September 30, 2024 (13,064,400 shares).
3. The percentage to the number of voting rights of all shareholders is rounded down to two decimal places.
4. The shareholder ranking is the current estimated ranking based on the shareholder register as of September 30, 2024.
5. The Master Trust Bank of Japan, Ltd. (Account in Trust) ranks top in the shareholder ranking before and after the change. However, the company is not a major shareholder or the largest shareholder who is also a major shareholder under the proviso of Article 163, Paragraph (1) of the Financial Instruments and Exchange Act.

4. Future outlook

There are no special matters to report.