



May 13, 2025

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Mikiko Abe, Senior Executive Officer in Charge of
Business Planning Dept.
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**Notice of Establishment of Upper Limits and Other Terms of Acquisition of Own Shares
(Acquisition of Own Shares Pursuant to the Provisions of the Articles of Incorporation Based on the Provisions
of Article 459, Paragraph [1] of the Companies Act)**

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it has resolved, at its Board of Directors meeting held on May 13, 2025, to establish upper limits and other terms of acquisition of own shares pursuant to the provisions of its Articles of Incorporation based on the provisions of Article 459, Paragraph (1) of the Companies Act as follows:

1 Reason for the establishment of upper limits and other terms of acquisition of own shares

To implement capital policies flexibly in response to changes in market trends and the business environment in order to achieve a PBR of 1x or above early.

2 Specifics of the acquisition

- | | |
|---|--------------------------------|
| (1) Class of shares to be acquired | Common shares |
| (2) Total acquisition cost | 20 billion yen (upper limit) |
| (3) Total number of shares to be acquired | 3,500,000 shares (upper limit) |

(Ratio to the total number of issued shares [excluding treasury shares]: 31.3%)

- | | |
|------------------------|-----------------------------------|
| (4) Acquisition period | From June 2, 2025 to June 1, 2026 |
|------------------------|-----------------------------------|

It should be noted that depending on market conditions, etc., some or all of the acquisition may not be completed.

(Reference) Holding status of treasury shares as of April 30, 2025

- | | |
|--|-------------------|
| - Total number of issued shares
(excluding treasury shares) | 11,170,999 shares |
| - Number of treasury shares | 1,893,401 shares |

※ The number of treasury shares includes the 198,000 shares held by the board benefit trust (BBT).

※ The Company plans to carry out a 5-for-1 stock split for its common shares, with an effective date of October 1, 2025. The various numbers of shares disclosed in this release are based on the number of shares before considering the stock split.

* Today, the Board of Directors also passed a resolution for shareholder return measures for FY2025. For details, please refer to the following notices disclosed today: “Notice of Shareholder Returns in FY2025,” “Notice of Dividends from Surplus (Dividend Increase) and Dividend Forecast for the Next Fiscal Year (Dividend Increase),” and “Notice of a Stock Split and the Related Partial Amendment of the Articles of Incorporation.”