



August 8, 2025

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Mikiko Abe, Senior Executive Officer in Charge of
Business Planning Dept. (Tel: +81-92-771-2171)

Notice Concerning Change in Specified Subsidiaries

Mitsui Matsushima Holdings Co., Ltd. (hereinafter, the “Company”) decided today to reduce the capital of its specified subsidiaries, Mitsui Matsushima International Pty Limited (hereinafter “MMI”) and Mitsui Matsushima Australia Pty Limited (hereinafter “MMA”). As a result of this capital reduction, we hereby announce that these companies will no longer constitute our specified subsidiaries as follows.

1. Reasons for the capital reduction and the change in specified subsidiaries

As announced in the “Notice Concerning Interest Sale in Liddell Coal Mine in Australia” dated July 5, 2024 and the “(Follow-up on Previously Disclosed Matters) Notice Concerning the Completion of Interest Sale in Liddell Coal Mine in Australia” dated November 28, 2024, the Company has completed the transfer of its total interest in Liddell Coal Mine in Australia, which the Company had owned through MMA, and thereby terminated the coal production and sales business. Following this, we have decided to reduce the capital of MMA and its holding company, MMI, in preparation for the procedure to deregister its Australian subsidiaries under the Australian Corporations Act. As a result of this capital reduction, the amount of capital will be less than 10% of the Company’s capital, and therefore these subsidiaries will no longer be classified as specified subsidiaries.

2. Overview of the subsidiaries subject to the change

Mitsui Matsushima International Pty Limited (MMI)

(1) Founded	June 12, 2002	
(2) Location	Level 17, 100 Barangaroo Avenue, Barangaroo NSW 2000	
(3) Name and title of representative	Akinori Sakai, Director, CEO	
(4) Capital before reduction	AUD74,900,000	
(5) Business	Holding company	
(6) Relationship between the Company and the company in question	Capital relationship	Wholly owned subsidiary of the Company
	Personal relationship	Directors are dispatched from the Company (serving concurrently).
	Business relationship	There is no business relationship with the Company.

(7) Consolidated operating results and financial position for the most recent three years of the company in question (in thousand AUD)			
	FY ended December 31, 2022	FY ended December 31, 2023	FY ended December 31, 2024
Net assets	84,876	87,573	89,383
Total assets	170,522	150,454	208,445
Net sales	-	-	-
Operating profit	-267	-556	-320
Ordinary profit	150,954	249,635	88,055
Net profit	149,726	252,697	88,995

Mitsui Matsushima Australia Pty Limited (MMA)

(1) Founded	July 18, 1990		
(2) Location	Level 17, 100 Barangaroo Avenue, Barangaroo NSW 2000		
(3) Name and title of representative	Akinori Sakai, Managing Director		
(4) Capital before reduction	AUD116,100,000		
(5) Business	Coal production business* * With the termination of the Group’s coal production and sales business in fiscal year ended December 31, 2024 (the Company’s consolidated fiscal year ended March 31, 2024), the company in question has ceased operations.		
(6) Relationship between the Company and the company in question	Capital relationship	Wholly owned subsidiary of the Company	
	Personal relationship	Directors are dispatched from the Company (serving concurrently).	
	Business relationship	There is no business relationship with the Company.	
(7) Consolidated operating results and financial position for the most recent three years of the company in question (in thousand AUD)			
	FY ended December 31, 2022	FY ended December 31, 2023	FY ended December 31, 2024
Net assets	274,513	201,688	119,183
Total assets	358,537	239,877	119,576
Net sales	531,742	371,185	5,072
Operating profit	367,874	236,546	-4,950
Ordinary profit	365,590	245,863	-867
Net profit	248,410	177,175	2,495

3. Process for capital reduction

MMI's capital of AUD74,900,000 will be reduced by AUD74,899,999 to AUD1, and MMA's capital of AUD116,100,000 will be reduced by AUD116,099,999 to AUD1.

4. Schedule

The process will be implemented as soon as the necessary procedures on the Australian side are completed.

5. Future outlook

The impact of this capital reduction on the Company's consolidated financial results will be minor.