



November 7, 2025

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
 Representative: Taishi Yoshioka, Representative Director and President
 (Stock Code: 1518, Prime Market of the Tokyo Stock
 Exchange and Fukuoka Stock Exchange)
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Notice of Upward Revision of Earnings Forecast for the Fiscal Year Ending March 2026

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its Board of Directors meeting held on November 7, 2025, to revise the forecast of consolidated financial results for the fiscal year ending March 31, 2026 (announced on May 13, 2025) as follows:

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2026

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecast (A) (announced on May 13, 2025)	million yen 65,500	million yen 8,200	million yen 8,100	million yen 5,800	yen 103.43
Revised forecast (B)	66,600	9,000	9,100	6,400	125.26
Change (B-A)	1,100	800	1,000	600	
Percentage change (%)	1.7%	9.8%	12.3%	10.3%	
(Reference) Previous results (FYE March 2025)	60,574	7,615	8,448	8,645	150.03

* Effective October 1, 2025, the Company conducted a 5-for-1 stock split for its common stock. The figures of net profit per share shown above have been calculated based on the number of shares after the stock split. If the number of shares before the stock split had been used, net profit per share in the revised forecast for the fiscal year ending March 31, 2026 would have been 626.31 yen.

2. Reasons for Revision

In view of the recent trend of earnings and the outlook for the full fiscal year, the Company has reviewed its full-year consolidated earnings forecast and has determined that net sales, operating profit, ordinary profit, and net profit attributable to owners of parent are expected to exceed their previous forecasts (announced on May 13, 2025) mainly due to increases in profit in each segment as well as the recognition of extraordinary income arising from investment in listed shares of MM Investments Co., Ltd.

- * For our dividend forecast for the fiscal year ending March 2026, please refer to the “Notice of Dividends from Surplus (Interim Dividend) and Revision of Dividend Forecast (Dividend Increase)” released on the same day as this release.
- * The above forecast is based on information available as of the date of this publication. Actual results may vary due to various future factors.