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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 13, 2026

Company name: MITSUI MATSUSHIMA HOLDINGS CO., LTD.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 1518

URL: <https://www.mitsui-matsushima.co.jp/>

Representative: Taishi Yoshioka Representative Director and President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	49,215	8.6	8,174	32.0	8,582	28.5	7,244	40.8
December 31, 2024	45,328	(20.8)	6,190	(70.8)	6,676	(70.0)	5,145	(66.9)

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 9,468 million [64.8%]

For the nine months ended December 31, 2024: ¥ 5,744 million [(66.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	152.97	-
December 31, 2024	88.57	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 128,156	Millions of yen 55,172	% 42.9
March 31, 2025	117,627	65,481	55.5

Reference: Equity

As of December 31, 2025: ¥ 55,028 million

As of March 31, 2025: ¥ 65,336 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025 [Before considering the stock split]	Yen -	Yen 10.00 [50.00]	Yen -	Yen 16.00 [80.00]	Yen 26.00 [130.00]
Fiscal year ending March 31, 2026 [Before considering the stock split]	Yen -	Yen 23.00 [115.00]	Yen -	Yen -	Yen -
Fiscal year ending March 31, 2026 (Forecast) [Before considering the stock split]				41.00 [205.00]	64.00 [320.00]

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: On October 1, 2025, the Company effected a five for one split of its common stock on the record date of September 30, 2025. Dividends per share amounts without considering the stock split are indicated in square brackets [] in the tables.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	66,600	9.9	9,000	18.2	9,100	7.7	6,400	(26.0)	125.26

Note: Revisions to the financial result forecast most recently announced: None

Note: On October 1, 2025, the Company effected a five for one split of its common stock on the record date of September 30, 2025. Basic earnings per share is stated as the amount considering the stock split. Basic earnings per share without considering the stock split would be 626.31 yen per share.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - Company name -
Excluded: 3 Company name MITSUI MATSUSHIMA INTERNATIONAL PTY.LTD.
MITSUI MATSUSHIMA AUSTRALIA PTY.LTD.
MMI Indonesia Investments PTY LTD.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

December 31, 2025	65,322,000 shares
March 31, 2025	65,322,000 shares

2) Number of treasury shares at the end of the period

December 31, 2025	26,896,440 shares
March 31, 2025	9,243,505 shares

3) Average number of shares outstanding during the period

Nine months ended December 31, 2025	47,362,093 shares
Nine months ended December 31, 2024	58,092,949 shares

Note: The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (3Q FY2025: 983,000 shares; FY2024: 990,000 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (3Q FY2025: 985,800 shares; 3Q FY2024: 855,700 shares)

Note: On October 1, 2025, the Company effected a five for one split of its common stock on the record date of September 30, 2025. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period and the average number of shares outstanding during the period are calculated, assuming that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to "(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections" on page 3 of the appended material.